Benefits of International Business

Earn Foreign Exchange : International business helps a country to earn foreign exchange which can be used while importing capital, goods petroleum products etc………

Efficient use of resources

International business helps the country to make optimum use of resources which are not distributed among nations with necessities.

Improving growth aspects and Employment potentials.

Producing only for purpose of domestic consumption severely restricts the country’s prospects for growth and employment. This problem can be sold by entering into International Business agreements which creates job opportunities in developing countries.

Increased Standard of Living

In the absence of International trade it would not have been possible 4 the world community to consume goods and services produced in the other countries. But bcoz of International trade people in 1 country are able to consume, and enjoy high standard of life.